Statement on Heroes Act House bill from Economic Security Project Action, People’s Action and Young Invincibles:

“Regular cash payments directly to people will do the most good for the most people. It is important that the bill has another direct payment expanded to include dependents and most immigrant families. But by including only a single one-time payment, the bill fails to bring the lasting relief people desperately need, leaving millions wondering how they will survive in a month when this money is gone.

“We are facing an economic depression. We need big, bold solutions from Democrats, and the one-time payment in this bill falls well short. Every Member of Congress should be forced to face their constituents and explain how the airlines and Wall Street got bailed out to the tune of hundreds of billions of dollars, yet all they get is another one-time payment of $1,200, barely enough to cover one month of rent in many places in this country.

“Put simply, the one-time payment in this bill is just another Band-Aid over a gaping wound that is getting bigger every day. Democrats should amend this bill to include monthly payments, lasting until the economy recovers.”

Background:

- Lower-income Americans spent nearly half of their CARES Act stimulus within 10 days -- mostly on food and bills.
- 3/4 of stimulus recipients said their payment will last them only a month at most.