

Direct Stimulus Payment options

	Cassidy/Romney/Rubio cash payments	Income-targeted cash payments	CARES Act cash payments	HEROES Act cash payments
Credit amount¹ (adults / dependents)	\$1,000 / \$1000	\$1,200 / \$1,200	\$1,200 / \$500	\$1,200 / \$1,200
Income thresholds (single / married no kids / married with kids) ²	\$75,000 - \$95,000 \$150,000 - \$190,000 \$150,000 - \$250,000	\$30,000 - \$40,000 \$40,000 - \$80,000 \$50,000 - \$100,000	\$75,000 - \$99,000 \$150,000 - \$198,000 \$150,000 - \$228,000	\$75,000 - \$99,000 \$150,000 - \$198,000 \$150,000 - \$270,000
Cost per payment	\$278 billion	\$207 billion	\$266 billion	\$338 billion
Average credit	\$1960	\$1,990	\$1,660	\$2,290
Share of households eligible	89%	65%	92%	92%
Share to bottom 60% Income below \$65k E.g., 84% of benefits go to the bottom 60% of households	60%	84%	59%	58%
Share to bottom 80% Income below \$111k E.g., 97% of benefits go to the bottom 80% of households	84%	97%	83%	82%
Adults and children helped (adults / children)	204 million / 83 million	145 million / 64 million	211 million / 85 million	213 million / 87 million
Adults and children in the bottom 60% of households helped	121 million / 47 million	110 million / 47 million	121 million / 47 million	121 million / 47 million

¹ Using the CARES Act payment levels of \$1200 adults and \$500 for dependents of all ages, with these income-targeted thresholds up to \$100K, costs \$166 billion.

² For income-targeted cash, payments phase out between incomes of: single (\$30,000 - \$40,000); head of household or married with no dependents (\$40,000 - \$80,000); married with dependents (\$50,000 - \$100,000). The payments modeled here include dependents of all ages. CARES/HEROES Act maximum income thresholds vary depending on credit amount, with credits phasing out at 5% after incomes of: single (\$75,000); head of household (\$112,500); married (\$150,000). Max. income is shown here for a family of five. Modeling by ITEP (Institute for Taxation and Economic Policy).