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Statement from Co-Chair of Economic Security Project Natalie Foster on Last Night’s Budget Reconciliation Language

“If we will not rest until the Child Tax Credit is a permanent guarantee that all families can count on, last night’s legislative proposal is a strong start down that path. We applaud this proposal for including full permanent refundability, which ensures that children in low-income families continue being uplifted through this tax credit, and restoring eligibility to immigrant children with Individual Tax Identification Numbers (ITINs), who were only recently excluded from the Child Tax Credit through Trump’s 2017 tax cuts. As well, we applaud the permanent extension of the expanded Earned Income Tax Credit (EITC) that supports low-wage workers without dependents, and both younger and older workers.

The expanded Child Tax Credit has already provided millions of families —especially families of color — a lifeline in combating the economic strain from the COVID-19 pandemic and a pathway out of childhood poverty in America. In just the last two months, we have already seen how these vital payments have reduced hunger for more than three million families.

Alongside partners and advocates across the country, we will continue the fight to ensure that this financial support is made permanent so that we can rebuild a more inclusive economy for the next generation. And that starts with focusing on the children.”

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